

Discover the Pattern, Anticipate the Future

Baker Hughes Oil Rig December 13, 2019

## **Crude Oil Rig Count**

## **Latest Baker Hughes Report**

The Baker Hughes rig count reported the U.S. oil rig count increased by 4 to 667.

Despite the decreases in operating oil rigs US crude oil production remains at record levels at 12.8 million barrels a day due to improved technology (See chart below).

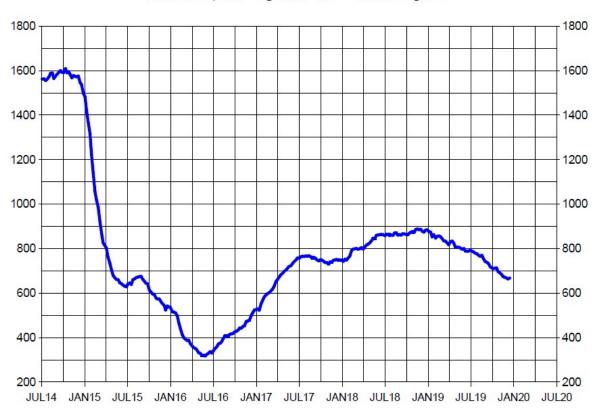
To see what the FA platform can do for you sign up for a webinar and free trial on our website or contact one of our team members.

## Benefits of FA:

- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.
- We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalana lytics.com.

Baker Hughes Crude Oil Rig Count

December 13, 2019 Rig Count: 667 Week Change: 4





Total U. S. Crude Production Latest Production: 12.8 MMBBL Change from Last Week: -100



For more insights and analysis or to find out about our free trial offer, go to  $\underline{www.fundamentalanalytics.com}$ 

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Regards,

The Fundamental Analytics Team

