



Discover the Pattern, Anticipate the Future

CFTC Crude Oil October 4, 2019

Net Long Positions of the Funds in Crude Oil

Latest CFTC Report

The CFTC Commitment of Traders Report as of Tuesday, October 1, 2019 shows the Non-Commercials Net Long Positions in WTI Crude Oil decreased during the week by a significant 33,695 contracts to 421,102 contracts. 17,641 Long positions were closed and 16,324 Short positions were added.

This latest CFTC report's time period is part of the \$8 fall in crude prices starting September 17th and ending October 3rd. Saudi crude oil processing is recovering, there are renewed concerns of the global slowing of crude demand increases, and decelerating global economic growth are all pressuring prices. The 33,695 decrease in the funds' net long positions in crude oil is understandable.

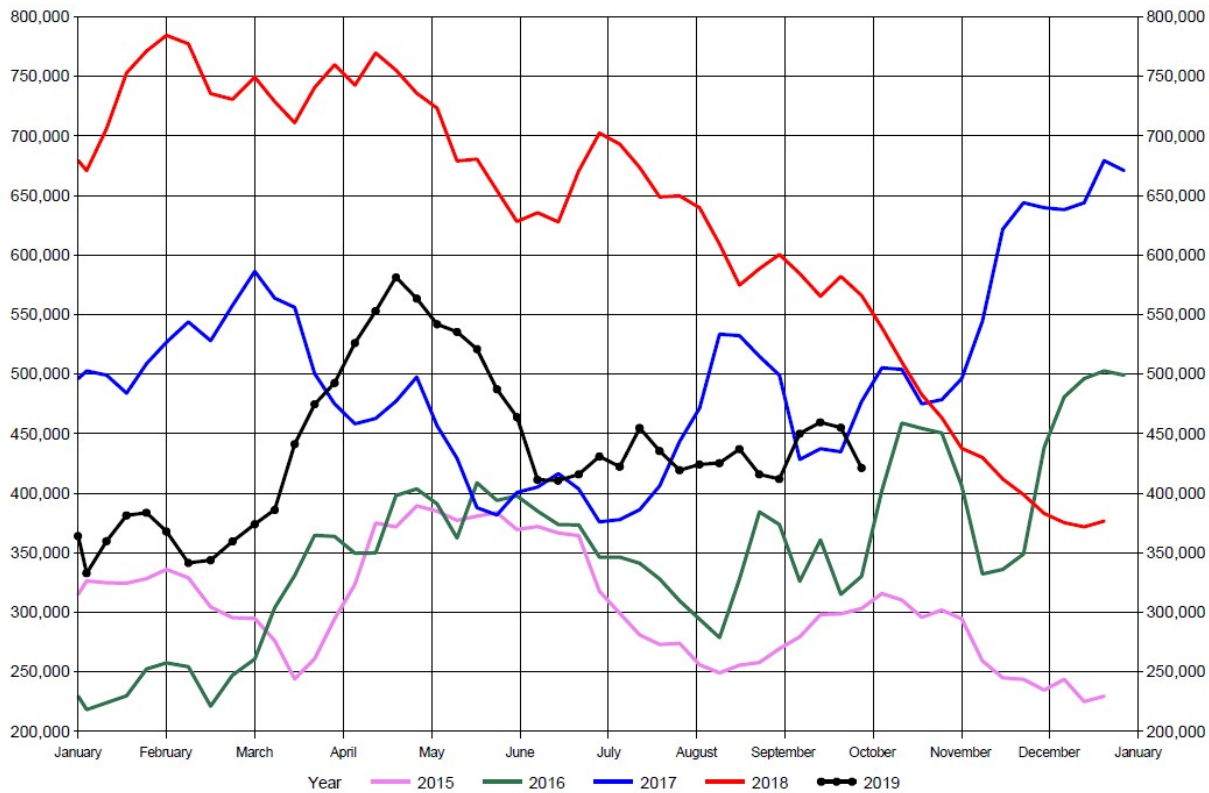
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We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

CFTC WTI Crude Oil Non-Commercials Net Long Postions
Open Interest
As of Tuesday, October 1, 2019 421,102 Contracts -33,965 Change



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