



Discover the Pattern, Anticipate the Future

EIA INSIGHTS August 29, 2019

Natural Gas

Injection Greater than Expectations

The EIA reported an 84 Bcf storage injection for the week ending August 30, 2019. The injection was at the average, 70 Bcf, for this week of the year and greater than the average of expectations, 76 Bcf.

Storage at 2,941 Bcf is 374 Bcf above inventories for this time last year and 82 Bcf below the five-year average.

The injection was considered bearish to prices and prices immediately fell about 3 cents, but recovered and ended the trading basically unchanged. Prices have been strong since the beginning of August. Forecasts for the South/South Central are for a warmer September creating power demand and supporting prices. To reach 3,700 Bcf in storage by November the injection average must be above 84 Bcf during the next 9 weeks which we still believe is unlikely.

To see what the FA platform can do for you [sign up](#) for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

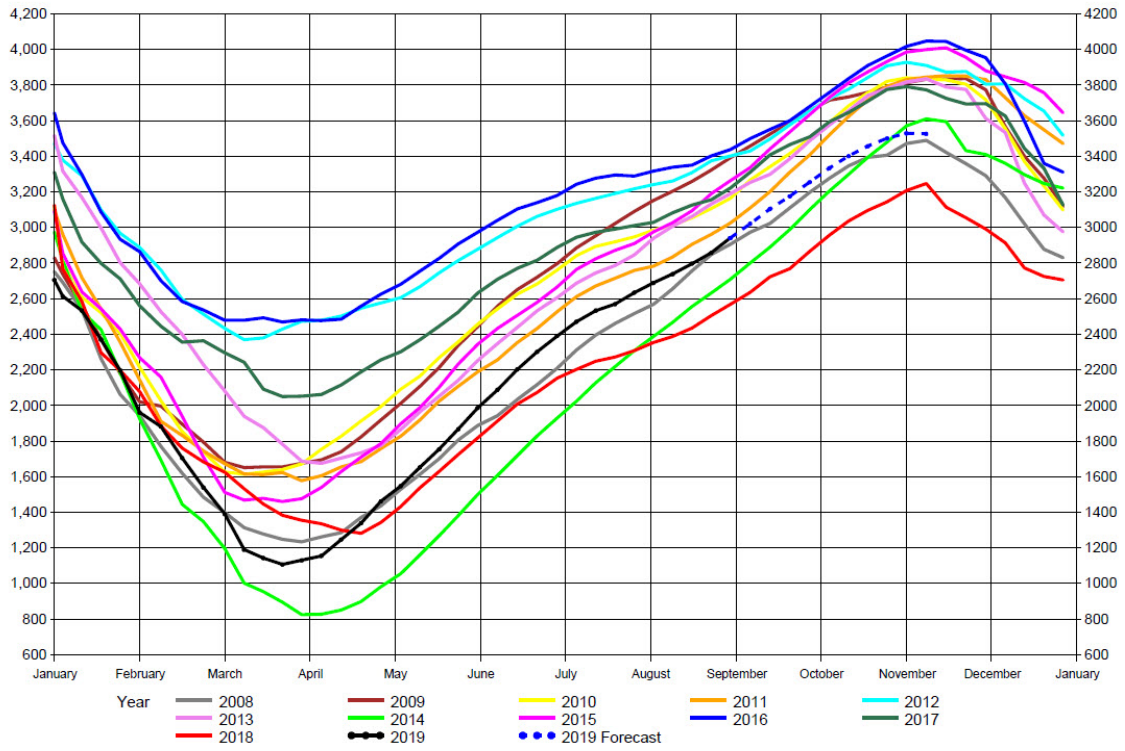
- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

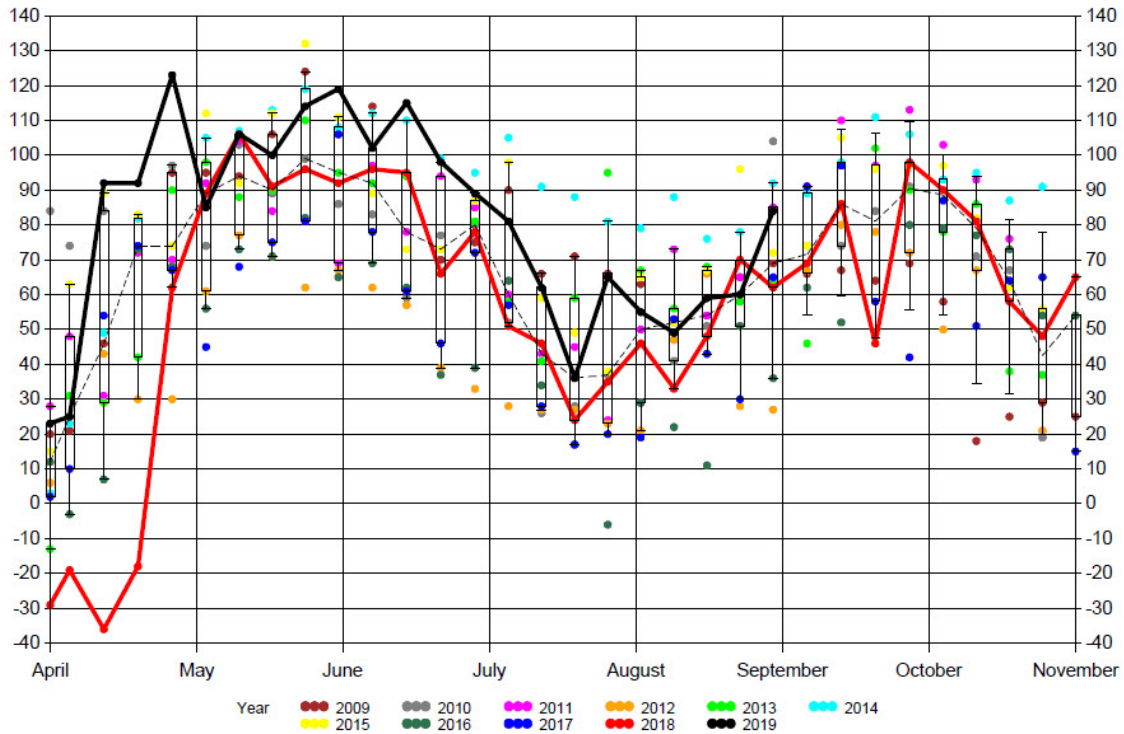
EIA Weekly Natural Gas Storage Data Report

As of Friday, August 30, 2019

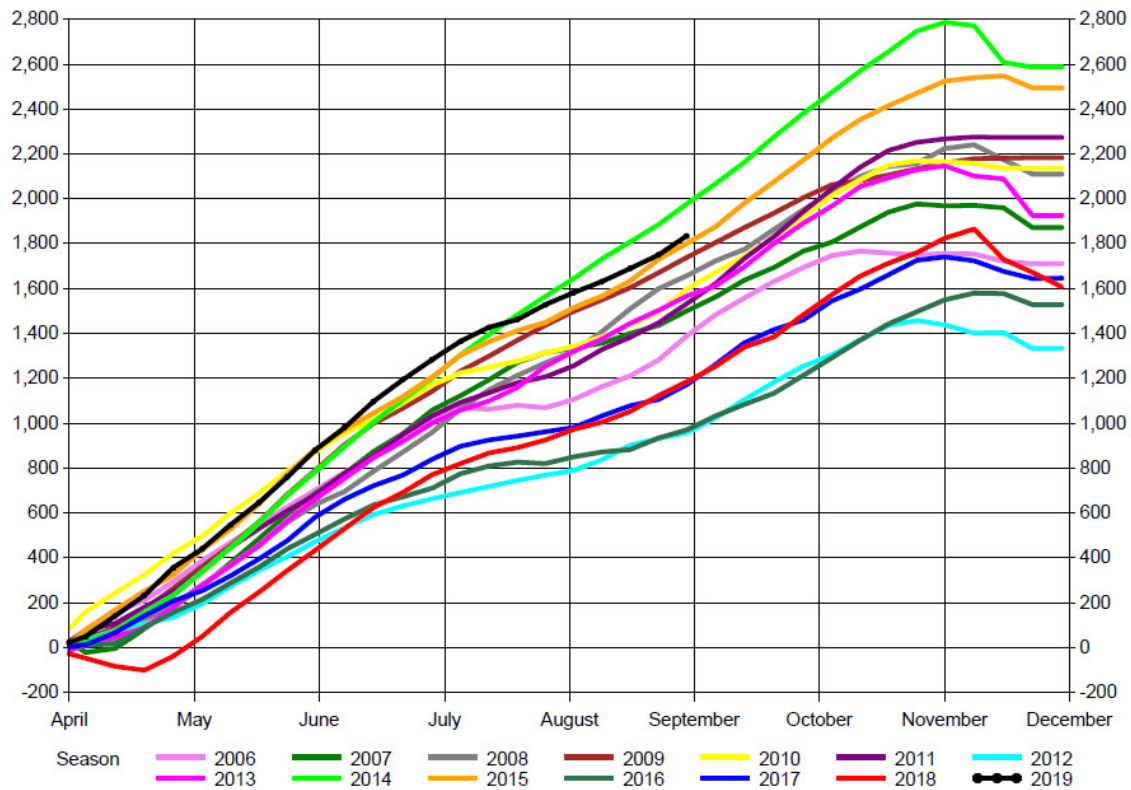
	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	714	32	682	22	659
Midwest Region	827	37	790	30	702
Mountain Region	177	4	173	5	162
Pacific Region	276	-2	278	4	246
South Region	947	13	934	-1	799
U. S. Total Storage	2,941	84	2,857	60	2,567



Natural Gas Injection Season - Total Working Gas
 Injection Distribution (Bcf)
 Latest Weekly Data as of: Friday, August 30, 2019 84 (Bcf)



Summer Season Storage Cumulative Injection (BCF)



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Regards,

The Fundamental Analytics Team

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