

Discover the Pattern, Anticipate the Future

**EIA INSIGHTS September 12, 2019** 

## Natural Gas

## **Injection Less than Expectations**

The EIA reported a 78 Bcf storage injection for the week ending September 6, 2019. The injection was at above the average, 75 Bcf, for this week of the year but less than the average of expectations, 82 Bcf.

Storage at 3,019 Bcf is 383 Bcf above inventories for this time last year and 7 Bcf below the five-year average.

The injection was considered bullish to prices and prices jumped with the release of the report. Prices then fell back but recovered, ending the trading day up about 2 cents. Prices have been strong since the beginning of August. September weather forecasts are for greater than average temperatures, causing additional natural gas needed for power generation. This may affect gas injections at a time when above-average injections are needed for the remainder of the injection season. To see what the FA platform can do for you <u>sign up</u> for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

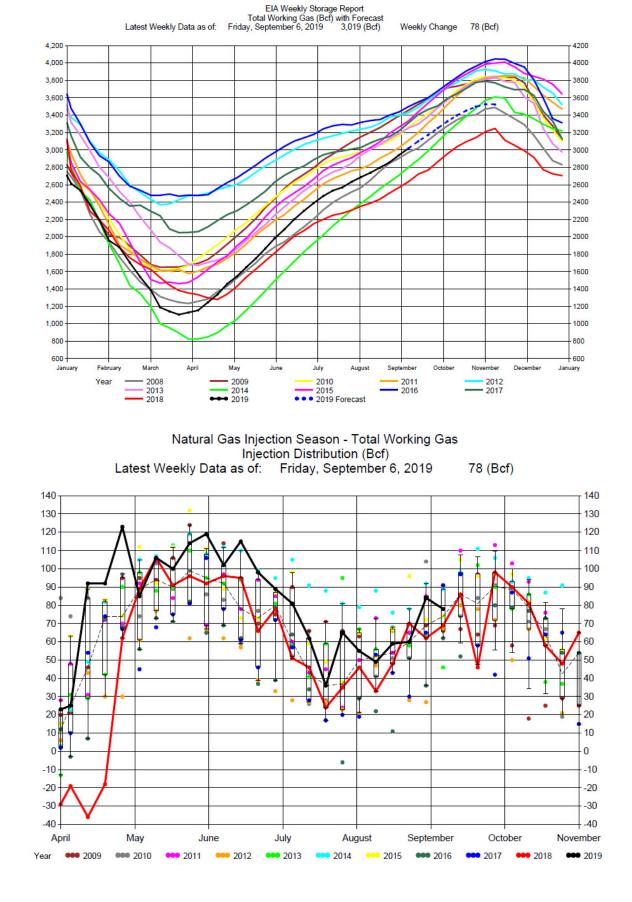
- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

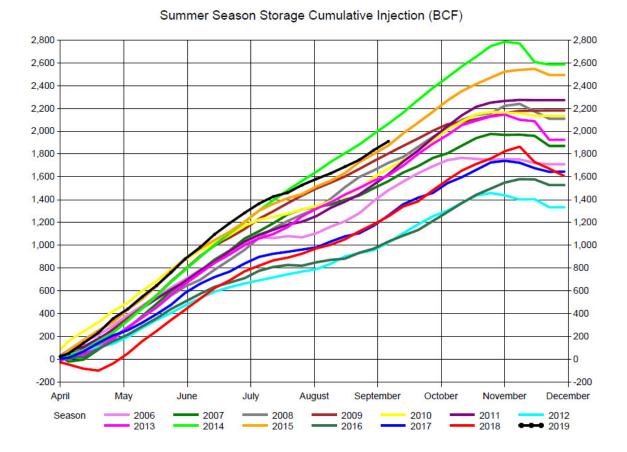
We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at

joel.fingerman@fundamentalanalytics. com.

## As of Friday, September 6, 2019

	Bcf in Storage		Last Week Storage	Week Change	Last Year Storage
East Region	739	25	714	32	679
Midwest Region	864	37	827	37	734
Mountain Region	183	6	177	4	166
Pacific Region	275	-1	276	-2	250
South Region	958	11	947	13	806
U. S. Total Storage	3,019	78	2,941	84	2,636





For more insights and analysis or to find out about our free trial offer, go to <u>www.fundamentalanalytics.com</u> Follow us on Twitter <u>@ fundanalytics</u> or on <u>LinkedIn</u>

Regards, The Fundamental Analytics Team

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