

Discover the Pattern, Anticipate the Future

EIA INSIGHTS October 10, 2019

Natural Gas

Injection Slightly Less than Expectations

The EIA reported a 98 Bcf storage injection for the week ending October 4, 2019. The injection was above the average, 90 Bcf, for this week of the year but slightly less than the average of expectations, 101 Bcf.

Storage at 3,415 Bcf is 459 Bcf above inventories for this time last year and 9 Bcf below the five-year average.

The injection was bearish to prices despite being slightly less than expectations and prices fell with the release of the report, ending the day down only about 1.5 cents.

Production remains at all-time highs and with mild Midwest weather reducing demand, we expect continued above average injections. Storage inventories now sit just below the five-year average and will likely exceed that level in the coming weeks.

To see what the FA platform can do for you sign up for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

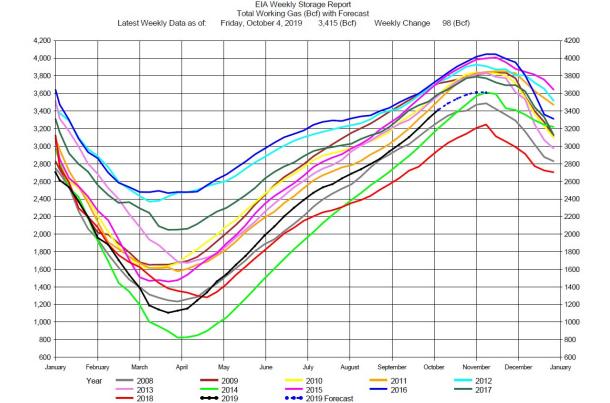
We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at

joel.fingerman@fundamentalanalytics. com.

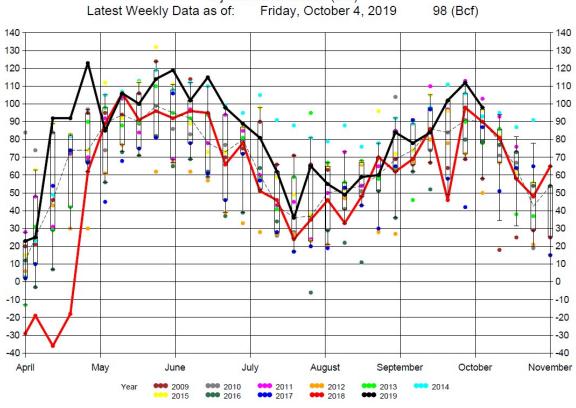
EIA Weekly Natural Gas Storage Data Report

As of Friday, October 4, 2019

	Bcf in Storage		Last Week Storage	Week Change	Last Year Storage
East Region	854	28	826	32	790
Midwest Region	1,009	36	973	39	871
Mountain Region	203	4	199	5	180
Pacific Region	296	5	291	5	261
South Region	1,054	25	1,029	31	854
U. S. Total Storage	3,415	98	3,317	112	2,956



Natural Gas Injection Season - Total Working Gas Injection Distribution (Bcf)



Summer Season Storage Cumulative Injection (BCF) 2,800 2,800 2,600 2,600 2,400 2,400 2,200 2,200 2,000 2,000 1,800 1,800 1,600 1,600 1,400 1,400 1,200 1,200 1,000 1,000 800 800 600 600 400 400 200 200 0 -200 -200

August

September

2009

2016

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2007

July

2008

2015

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June

Regards,

April

Season

The Fundamental Analytics Team

May

2006

2013

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November

2011

2018

October

2010

2017



December

2012

2019



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