

Discover the Pattern, Anticipate the Future

EIA INSIGHTS July 18, 2019

Natural Gas

Injection at Expectations

The EIA reported a 62 Bcf storage injection for the week ending July 12, 2019. The injection was above the average for this week of the year, 45 Bcf, and close to the average of expectations, 61 Bcf.

Storage at 2,533 Bcf is 284 Bcf above inventories for this time last year and 143 Bcf below the five-year average. Tropical storm Barry caused a decrease in natural gas supply and at the same time the hot weather increased power demand so prices rallied through last Friday. However, prices have declined over 16 cents this week mostly due to new forecasts of cooler weather for the last 10 days of July. We expect prices to continue to react to changes in the weather forecasts.

To see what the FA platform can do for you sign up for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

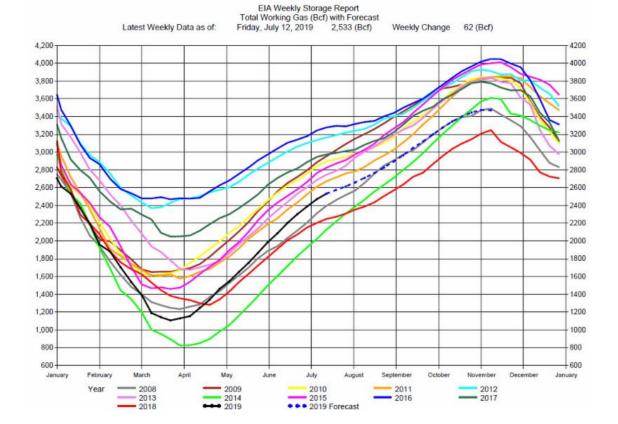
We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at

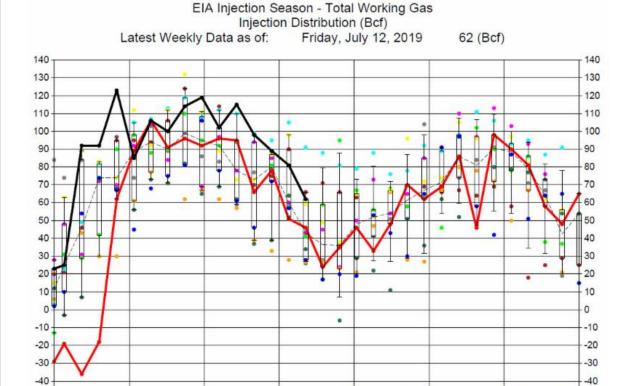
joel.fingerman@fundamentalanalytics. com.

EIA Weekly Natural Gas Storage Data Report

As of Friday, July 12, 2019

	Bcf in Storage		Last Week Storage	Week Change	Last Year Storage
East Region	561	17	544	18	507
Midwest Region	627	30	597	29	501
Mountain Region	147	7	140	6	144
Pacific Region	268	5	263	8	259
South Region	929	2	927	20	838
U. S. Total Storage	2,533	62	2,471	81	2,249





April

May

Year

June

2009

July

2011

000 2010 000 2016 August

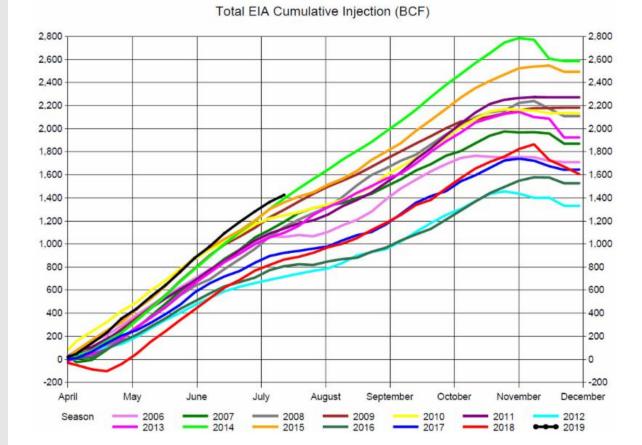
2012 2018 September

2013

2014

October

November



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Regards,

The Fundamental Analytics Team







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