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Baker Hughes Oil Rig July 12, 2019

## Crude Oil Rig Count

### Latest Baker Hughes Report

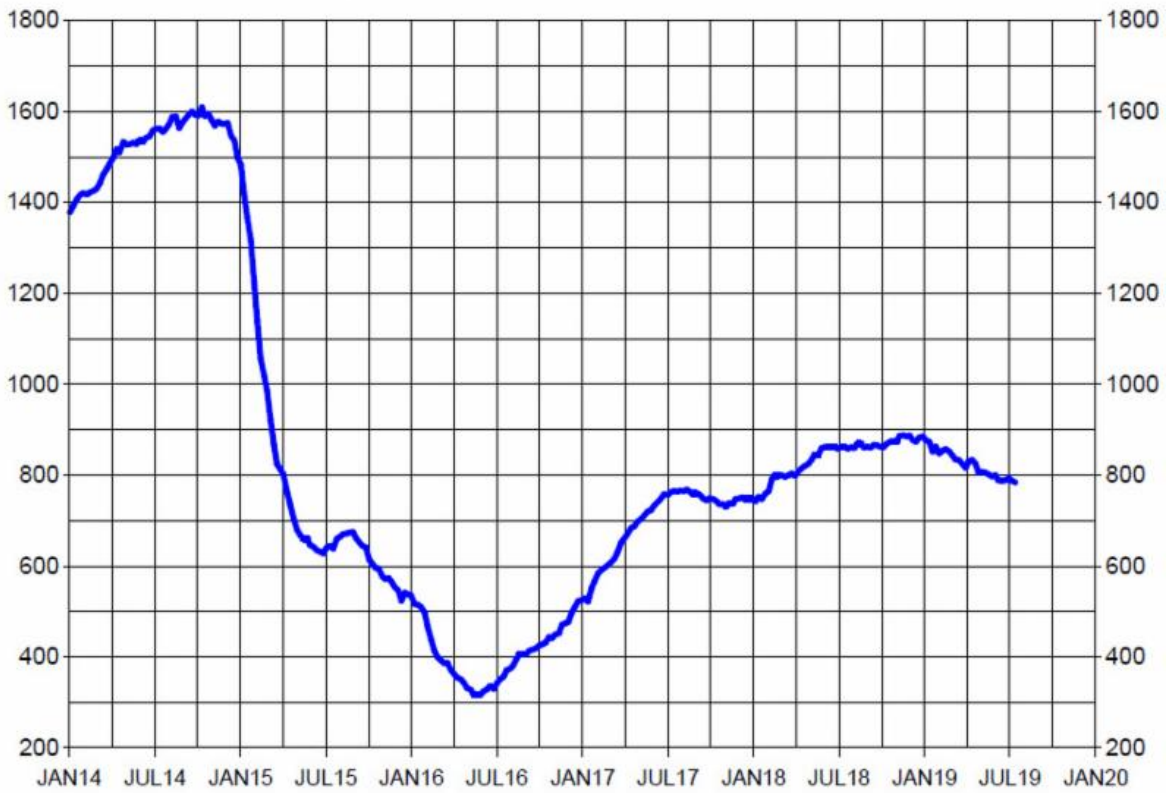
The Baker Hughes rig count reported the U.S. oil rig count decreased by 4 to 784.

With all the uncertainty of crude oil prices due to the multiple geo-political issues, we expect the downward trend in oil rig count to continue.

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The Fundamental Analytics Team

